

Smart Product Adoption

MARKET FOCUS

SERVICE: CONNECTED HOME SYSTEMS AND SERVICES

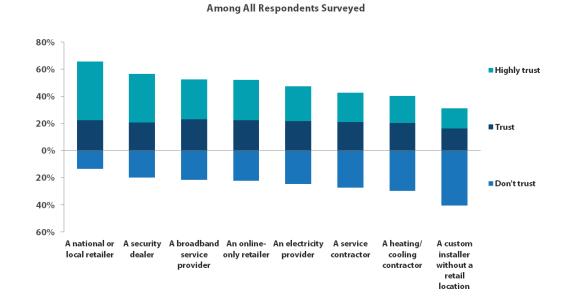
3Q 2015

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Consumer Trust in Smart Home Product Purchase Channels

SYNOPSIS

Smart Product Adoption evaluates the trends in smart product adoption, assesses consumer preferences for different channels to market, and identifies the impact of different demographic attributes on adoption of smart home products. In addition, this report examines trends in familiarity and the sources of information used in the purchase decision process.



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ANALYST INSIGHT

"The breadth of new products entering the market continues to expand. 18% of broadband households own a smart home product."

- Tom Kerber, Director of Research, Home Controls & Energy, Parks Associates

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About the Research

Previous Research

- Privacy and Big Data: Safeguarding Consumers (Q3/15)
- Competition in Residential Security (Q2/15)
- Privacy Concerns about the Smart Home (Q1/15)
- Monetizing Connected Products and Systems (Q4/14)





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Key Findings

Industry Insight

Recommendations

Segmenting Smart Product Owners:

- Segmentation Overview
- Parks Associates Smart Home Segments
- Smart Home Segments (Q2/14)
- Attitudinal Factor Analysis
- Attitudinal Motivations by Segment (Q2/14)

Smart Home Device Awareness:

- Familiarity with Smart Home Products or Smart Home Services (2014 2015)
- Familiarity with Smart Home Products by Smart Home Segment (2014 2015)
- Familiarity with Smart Home Services by Smart Home Segment (2014 2015)
- · Familiarity with Smart Home Aspects (Q2/15)
- Familiarity with Smart Home Aspects by Segment (Q2/15)
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- · Smart Home Device Adoption by Security System Ownership (Q2/15)
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- Average # of Smart Home Device Categories Owned Among Owning HHs by Age (Q2/15)
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- Average # of Smart Home Device Categories Owned Among Owning HHs by Home Size (Q2/15)
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- · Consumer Trust in Smart Home Product Purchase Channels (Q2/15)
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- · Lightbulbs: Intended Purchase Channel (Q2/15)
- · Home or Kitchen Appliances: Intended Purchase Channel (Q2/15)
- · Smart Thermostats: Intended Purchase Channel (Q2/15)
- · Networked Security Cameras: Intended Purchase Channel (Q2/15)

Additional Research from Parks Associates





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